

To: Selection and Member Services Committee

From: Mike Hill, Cabinet Member, Customer and Communities

Date: 13th June 2012

Subject: Appointment of KCC Members to the Kent Big Society Fund Investment Panel

Classification: Unrestricted

Summary:

This report invites the Committee to appoint Mr. Mike Hill, Mr. David Hirst and Mr. Leslie Christie as members of the Big Society Fund Investment Panel, administered by the Kent Community Foundation.

1. Introduction and Background

1.1 Key decision 11/01755 was taken by the Cabinet Member for Customer and Communities on 16th December 2011. The decision is to make a charitable donation with conditions of £3 million (sequenced annually) to the Kent Community Foundation (KCF) to establish and operate the Kent Big Society Fund. This is a loan finance scheme designed to grow the social enterprise sector in Kent.

1.2 It has been agreed with the Kent Community Foundation that, as part of the governance arrangements for the Fund, an advisory panel, known as the Investment panel, will be established. Members of the Investment Panel will be KCC elected members and trustees of the Kent Community Foundation (KCF). The period of the appointment is three years.

1.3 The role of the Investment Panel is to:

1.3.1 Develop the investment strategy for the Fund.

1.3.2 Set out the criteria and processes by which investment decisions are made.

1.3.3 Advise on individual applications to the Fund.

2. Nomination of KCC Members to the Investment Panel

2.1 KCC has been invited to nominate three elected members to sit on the Investment Panel alongside a similar number of KCF trustees.

2.2 Mr. Mike Hill, Mr. David Hirst and Mr. Leslie Christie have been nominated by the Leader to represent Kent County Council on the Big

Society Fund Investment Panel. The Committee is asked to approve these nominations as formal appointments of Kent County Council

Recommendation

3. The Committee is invited to appoint Mr. Mike Hill, Mr. David Hirst and Mr. Leslie Christie as members of the Big Society Fund Investment panel for a period of three years.

Contact Officer: Judy Doherty

Title: Business transformation and Programmes Manager

Customer and Communities Directorate

Contact Number: 01622 221327

Email Address: Judy.doherty@kent.gov.uk

Background documents (attached)